The Laboratory Schools are home to the youngest members of the University of Chicago’s academic community. We ignite and nurture an enduring spirit of scholarship, curiosity, creativity, and confidence. We value learning experientially, exhibiting kindness, and honoring diversity.
Both of us have long histories with Lab and it is an honor to share our passion for this school with such a dynamic community of students, faculty, staff, parents, and alumni.

The end of the 2015–16 school year marked the near completion of the transformative construction projects associated with the Lab+ Campaign. Our campus has not only been updated but, in many ways, wholly re-envisioned with the addition of Earl Shapiro Hall and Gordon Parks Arts Hall, and the full integration of Judd Hall into the Historic Campus. Today, we marvel at the work being done by Lab educators and children in our new spaces. There is a richness to the Lab experience that can be seen every day as teachers and learners inhabit our classrooms, libraries, labs, theaters, and rehearsal rooms. They fill our school with the educational experience that makes Lab among the most outstanding schools in the world.

Your commitment and effort is reflected in the many ways that Lab parents, alumni, and friends participate in supporting our community:

> Connections had a banner year as Lab readied for this event to become a bi-annual activity. More than 600 people attended—including many alumni—and the event raised nearly $1.1 million.

> The Parent Philanthropy Committee was created out of the former Development Committee with the goal of engaging a broader range of families in supporting Lab. Today this group of approximately 60 parents is working at the grassroots level to make families feel that they are integral to Lab and their involvement is welcome at every giving level.

> With the encouragement of the Alumni Association Executive Board, Lab staff focused more heavily on Chicago alumni events, recognizing that nearly half of all Lab alumni still live in the area. And at the behest of alumni, Lab moved alumni weekend to the fall so alums could see their alma mater in action and feel the energy they recall from their days here as students.

On behalf of the entire Lab community, we thank each of you for your generosity and the time you contribute to help make Lab such a vibrant learning community.

With the deepest appreciation,

David Kistenbroker
Chair, Lab Board of Directors
Beth A. Harris
Interim Director
Operating Statement

**REVENUES**
- Tuition & Fees .................................................. $516,137,392
- Auxiliary Programs ............................................. $5,936,969
- Gifts
  - Restricted Gifts/Current Use .......................... $3,354,473
  - Unrestricted Gifts ........................................ $1,378,754
- Total Gifts ....................................................... $4,733,227
- Endowment Payout ........................................... $17,408
- Other Income .................................................. $965,645
- **TOTAL REVENUES** ........................................ $61,002,641

**EXPENSES**
- Instruction Personnel ......................................... $23,657,030
- Other Personnel 
  - Operations & Maintenance 
  - Instruction 
  - Financial Aid 
  - Auxiliary Programs 
  - Capital Related 
  - All Other Expenses ........................................ $1,547,811
- **Total Non-Personnel** ....................................... $23,167,184
- **TOTAL EXPENSES** ........................................ $63,438,528

**NET SURPLUS (DEFICIT)** .................................... $0

**Development Report**

**ANNUAL SUPPORT**
- Unrestricted Gifts ............................................ $1,378,754
- Financial Aid and Scholarships .......................... $358,387
- **Connections Fund** ....................................... $683,697
- Programmatic Support ..................................... $380,778
- **Total Operating Support** ............................. $3,928,616

**ENDOWMENT AND CAPITAL SUPPORT**
- Capital & Naming Gifts .................................. $6,390,829
- Financial Aid and Scholarships .......................... $396,712
- **Annual and Planned Gifts** ............................. $1,005,000
- Programmatic Support ..................................... $147,500
- **Total Endowment Support** .......................... $7,840,041

- **TOTAL PHILANTHROPIC SUPPORT** ................. $10,668,657

**Expenses FY16 %**

**School Leadership**
- As of October 1, 2016
- Beth A. Harris
  - Invisio Director of the Schools

**Fees Income**

**Board of Directors**

- As of October 1, 2016
- David Lichtenstein
  - Chair
  - Managing Partner of Chicago Office
  - Deuel LLP
- Felix Baker, ’87
  - Managing Partner
  - Baker Botts LLP
- Stephen Cuise, MBA’83
  - Managing Director
  - Greenhill & Co.
- Erica Daedelin, ’85
  - Senior Director, Commercial Operations
  - Mck & Co.
- Juan de Pablo
  - Latin America Professor
  - Mechanical Engineering and
  - Director for Education and Outreach
  - University of Chicago
- Andrew Douglas
  - Vice President for Clsoe
  - Engagement
  - University of Chicago
- Hamida Goldsmith
  - Faculty Director
  - University of Chicago Laboratory
  - School
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  - Senior Professor of Economics
  - University of Chicago Booth
  - School of Business
- David Greenberg
  - Managing Director
  - hedge fund
  - Malaria
- Mohna Zala
  - Vice President of Inclusion
  - Initiative
  - Professor of Organizational
  - Behavior and Artificial Intelligence
  - on Newtonville
  - and
  - University of Chicago
- Susan C. Leiter
  - Associate Professor and
  - Professor of Psychology
  - University of Chicago
  - School of Social Work
  - University of Chicago

**Operating Statement**

- Jeffrey A. Matthews
  - Distinguished Professor
  - and
  - Chair, Department of Surgery
  - University of Chicago
- Christopher J. McGowan
  - General Partner
  - CVM Ventures, LLC
  - Operations & Maintenance 
  - Instruction 
  - Financial Aid 
  - Auxiliary Programs 
  - Capital Related 
  - All Other Expenses 
  - **Income** .................................................. $965,645

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