

Dear Lab community





The 2019-2020 school year began and ended, along with many things in our world, in two very different places. We began together, in-person, without an inkling as to how special that idea would feel just months later. As they filed into Gordon Parks Arts Hall for their first U-High assembly, ninth grade students received cheers of welcome from the other high schoolers. Sixth graders practiced teamwork as they started their transition into Middle School on the Midway. Children crowded the playgrounds of Earl Shapiro and Blaine Halls. Alumni and friends, nearly 150 of them, returned to campus to celebrate our Athletic Hall of Fame class. No one expected that the year would bring one of the most significant transitions our students might ever experience when we moved fully to remote learning. Still it was a year filled with scholarship, curiosity, and creativity at Lab:

> As we began the year, Lab published the 2019 Strategic Framework, which reaffirmed our focus on delivering the most outstanding education to our students, and doing it in a manner that instantiates the core values of the

University of Chicago. The Framework outlines priorities in four overarching

- Building a model of progressive education for the 21st century
- Ensuring a healthy and inclusive community
- Improving leadership, governance, and decision-making
- Securing Lab's fiscal soundness and ensuring an appropriately resourced future
- > Students of all ages worked with our dynamic Kistenbroker Artists in Residence Faheem Maieed and, later.
- > The U-High boys' soccer and girls' tennis teams both won state championships and Model UN, robotics, and journalism garnered national recognition—as they often do!
- > Time named Lab one of the top 5 STEM high schools in the nation.
- > Lab continued to integrate the CASEL (Collaborative for Academic, Social, and Emotional Learning) framework into our educational program. The work seeks to foster in students the behaviors that are critical to lifelong success and wellness: self-awareness, self-management, responsible decision-making, relationship skills, and social awareness,

- > On Leap Day, February 29, more than 900+ people came together, for the most well attended Connections ever, raising \$1.6 million for financial aid and teacher development.
- > Lab awarded nearly \$3.5 in financial aid, the largest sum in our history. . . until this year. During 2020-2021, we anticipate awarding \$3.9 million in financial aid.

COVID-19 will be a defining factor in our world for the foreseeable future, and Lab has benefited enormously from being part of the University of Chicago during this pandemic. Few schools can boast such robust medical and safety supports as we have. Still, the pandemic has brought significant financial pressures to many educational institutions and Lab is no exception. We have not, however, compromised our robust and enriching curriculum, taking the steps necessary to ensure that we can safely offer the highest quality of instruction. Neither have we compromised on our commitment to financial aid and supporting the many families in our community who are facing their own unprecedented challenges.

Philanthropic and volunteer support from the Lab community helps us to fulfill our mission in deep and meaningful ways. At a time when so much is unknown, we can be confident in the generosity and passion that our community has for the Laboratory Schools. To all of youthe parents, alumni, faculty, staff, and friends who have made a commitment of time, energy, or financial resources,

(\$000s)

REVENUES

EXPENSES

At a time when so much is unknown, we can be confident in the generosity and passion that our community has for the Laboratory Schools. To all of you the parents, alumni, faculty, staff, and friends who have made a commitment of time, energy, or financial resources, we thank you.

we thank you. We could not do our work without you and together we are making a difference to our nearly 2,100 outstanding students at a time when they need us so greatly.

With deepest gratitude,

Operating Statement as of June 30, 2020

Teacher Salaries\$31,136

Staff Salaries\$11.117

Benefits\$11,018

Financial Aid\$(6,088)

Net Tuition......\$67,305

Endowment Payout \$1.257

All Other Revenue\$2,415

TOTAL REVENUES\$80,575

Total Compensation\$53,271

Space Cost Allocation\$14,081

TOTAL EXPENSES\$74,847

Operating Surplus (Deficit)\$5,728

University Target\$5,843

NET SURPLUS (DEFICIT)......\$(115)

Lavid H. Listentihes David Kistenbroker, Lab Board Chair

David L. Magile David W. Magill, Interim Director

Parents' **Association**

Mission

To promote educational excellence by fostering a spirit of community through the facilitation of communication and cooperation among the Laboratory Schools' parents, administration, faculty, students, and board, and to encourage and facilitate parent participation in programs that support the educational, social, and fundraising initiatives of the Schools.

Highlights

The Parents' Association began the year with many of our traditional and well-known activities and events, including:

- > Welcoming new families through the mentor program, summer parties, and parent orientation events, and building community with gatherings and opportunities to meet one
- > Supporting parents through PAsponsored meetings and speaker events around important topics of interest as well as providing opportunities for parents to engage at Lab and encouraging all to get
- > Coordinating special opportunities for students like Book Swap, the Holiday Book Fair and Bazaar, and Picture Day.
- > Supporting parent-organized affinity groups.
- > Supporting student-focused initiatives like yearbooks and the Reusables Center.

> Organizing division-wide and

- grade-level students events like Middle School Giant Gym Nights and funding and providing volunteers for student-driven events.
- > Awarding over \$20,000 in faculty grants, a 25% increase over last year. in support of teaching and learning
- > Launching the Spirit Store and promoting booster activities through the Spirit Council and partnership with students on spirit days and oth activities.
- > Supporting teachers by providing expertise and serving as room parents and guest speakers.
- > Honoring our teachers with faculty appreciation luncheons.
- > Creating programming aimed at fostering gratitude within the school community.
- > Identifying major themes in parent feedback and sharing with the administration.

When the schools shifted to remote learning due to COVID-19, the Parents' Association responded by:

> Pivoting existing programming like Parent-to-Parent discussions to a

virtual world. > Reimagining school-wide events

like the Rites of May.

an online presence.

families in the moment.

- > Expanding the Spirit Store to have
- > Sponsoring speakers who could respond to the unique needs of
- > Collaborating with divisional leadership to mark major student milestones and transitions.
- > Sharing positive and constructive feedback with the administration to improve the experiences of students and families.

2019-20 Financials and fundraising

Alumni and parent support is critical to sustaining and enhancing the Lab

>51%

of parents gave a gift to Lab

Alumni participation in giving was

>9%

Lab's endowment is

an important source

Fundraising Progress (FRP) at Lab: New pledge commitments and outright cash gifts



Lab endowment in comparison to peer independent schools*



- > Seniors and their parents established the Class of 2020 Scholarship Fund with more than \$210,000, creating a fund that will support future Lab students in perpetuity.
- > Alumni from across the decades are stewarding 30 class scholarships.
- > In spring 2020, donors mobilized to support fellow Lab community members and challenges that arose with the global COVID-19 pandemic, making 51 gifts (totaling almost \$67,000) to the Lab Community Response Fund.
- > Responding to the demands of a newly virtual world, Lab hosted eight virtual alumni events, which engaged 475+ alumni, parents, and friends—events like these will continue throughout 2020–21.
- > A generous donor made an in-kind donation of hotspots, Chromebooks, and laptops, helping to ensure equitable access to remote learning.
- > 31 families made gifts to the Chris Freeman Memorial Fund, honoring the life and work of a beloved Lab educator.
- > Lab received \$1.28 million in realized bequests from generous alumni who had made provisions for Lab in their estate planning in 2019-20.

Fundraising Highlights

- > More than 900 people parents, faculty, staff, alumni, and friends—attended Connections 2020, raising over \$1.6 million for financial aid and faculty professional development.
- > Lab will award approximately \$3.9 million in need-based financial aid in 2020-21—the most in its history.

Philanthropy and impact

By Amanda Norton, PhD'10, P'22, P'25, P'29

Nicola Halsall Idehen and Francis Idehen, P'27, P'28 **Paying it forward**



New York. From a young age, immigrated to the U.S. from instilled in them both a hunger for education and a work ethic that continues to drive them to make good on their families'

they attended, with the critical friendships, and opportunities

Harvard Business School together. Since then, they have created a true partnership over two plus decades of working in human capital and finance, often for the same companies,

work, the Idehens aim to help where they were once students, identifies gifts for financial aid as part of a "positive cycle society." Last year, Francis was named to the Lab Board, which also offers a way for him to support Lab through strategic thinking in areas of governance

community of parents that truly distinguishes Lab, and the strength and support of fellow parents has become something they value deeply in their

In their own commitment to supporting financial aid, the Idehens highlight this philanthropy as huge giving-all or nothing. "But," notes Francis, "any amount of else's life. Consistency in giving our institutions and the people

"Consistency in giving measures our commitment to our institutions them to pursue paths of and the people in them."

—Francis Idehen

Jessica Droste Yagan and Sam Yagan, P'26, P'29, P'32 Aligning values, investment, and impact



Math and Science Academy,

Sam were drawn to Lab because of its diversity, focus always slightly out of reach, the Yagans have been excited that ideal, challenging themselves

students

be better.

aid and diversity, equity, and inclusion. Broadly speaking, they believe that financial aid is critical to increase accessibility of Chicago. In the midst of the COVID-19 crisis, they see their gift making it possible for Lab largest total amount of aid in its history—and to continue to retain the community of

Jessica firmly believes investments, gifts—have an impact on the world. For her and Sam, a driving goal is to

"It's when things are the hardest that we need to do the most. If you can give, do: vour generosity is needed more than ever."

—Jessica Droste Yagan

In looking toward the next generosity is needed more

Michael Weinberg, Jr., '41, AB'47

80 consecutive years of giving



Michael Weinberg made his first gift to the University of Chicago

then-named Chicago Lying-In in Hyde Park at age four. At U-High, he served as president split his gift among the general University fund and the schools

Michael's mother, Leila Eichberg Weinberg—a 1919 Lab grad herself who went on "The faculty at Lab has always been remarkable. Look to them for inspiration. There are wonderful things to learn at Lab, even during the pandemic."

-Michael Weinberg

support other causes in him from an early age the Building on his mother's University of Chicago.
This year, Michael will

make his 80th consecutive University. He has also made a bequest to the University. Supporting such a great

like supporting family."

Looking back at what Lab gave him, Michael says his time at Lab taught him to reading encyclopedias and a biology teacher who used

honey from his farm. Michael has spent the last seven months weathering the pandemic at his family's home person or remote, he says, "The moved." things to learn at Lab, even during the pandemic."



Emily Zhang, '20 and the Class of 2020

Building a legacy for future Lab

"When I began seeing people spreading the word and encouraging others to take part in this cause, I felt incredibly

—Emily Zhang

alumni scholarships, endowed funds that support students in of graduating seniors have seeded these scholarships with gifts made in honor of their each class can continue to give back to the class fund over the

class seeded their own fund, contributing a total of \$1,595 in support of financial aid, which is a transformative force in the

the Lab community.

The student giving initiative, which was positioned as also support the seniors' planned Prom, was led by

Emily Zhang, '20. Using Lab's learning management system other members of the Prom fellow students to give. Zhang's messages were heavily focused on generosity and opening doors to future students as with this my hope that this initiative will we can make when we come

Despite the unprecedented changes to society and education unleashed by the global COVID-19 pandemic, 2020 followed their students in giving generously to the fund as well in the spring of 2020. With the engagement of the parent Class of 2020 Scholarship Fund

fellow students following the drive, Zhang philosophically observed, "When I began seeing people spreading the word and change— it's harder to change who had not initially wanted to donate but later did, I do hope

Fundraising and finances at Lab:

frequently asked questions

Why does Lab have a **fundraising** program?

Securing generous support from parents, alumni, faculty, staff, and friends of Lab helps the institution close budget gaps in annual operations and allows Lab to meet aspirational goals that would otherwise be

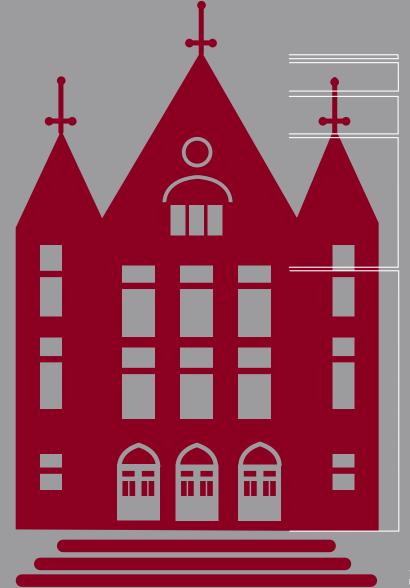
By connecting passionate philanthropists to programs and projects, fundraising also allows Lab to realize activities that further our vision and mission, and often go above and beyond in

creative and meaningful ways.

Without these additional resources from dedicated supporters, Lab would be forced to make difficult choices between tuition levels, financial aid budgets, and programmatic activities.

How is Lab funded?

Lab's annual budget is funded by the following sources >>



Endowment payout Fee-based programs

Annual philanthropy

Tuition-UChicago*

6.0% Tuition & fees-other

*Revenues from tuition transfers from the University on behalf of University employees whose children attend Lab

How does Lab's financial aid program work?



All of Lab's awards are based on demonstrated financial need. On average, Lab meets 100% of accepted students' demonstrated need. Lab does not give merit-based aid. Approximately 10% of families receive aid—separate from any tuition benefit a family might

How much

Lab provide

In 2019-20, Lab awarded more needbased financial aid (not including

will award approximately \$3.9 million in financial aid; the highest amount in Lab's history. Continued increases in Lab's financial aid budget, mainly achieved

through philanthropy, are critical to Lab's

commitment to socioeconomic diversity

and full access for all students to the transformative educational experiences at Lab.

University remission) than ever before—\$3.5 million. In 2020–21, Lab

financial

aid does

annually?

What would a substantially larger endowment do for Lab?

receive as a full-time employee of

the University. Securing financial aid

Lab's development efforts. As our community works together to face the many impacts of the global pandemic, financial aid is an even more critical

Aid monies are distributed through two

designated award, usually funded by

endowment payout or private gifts,

for his or her entire High School

awarded for tuition at any grade

2. Financial aid awards subsidize family tuition obligations and are

philanthropic priority in 2020–21.

1. A scholarship is a formally

Endowment income has historically been a stabilizing force in the operation of education institutions, is less variable relative to other revenue streams, and is available in perpetuity.
At Lab, revenue from the endowment provides critical support for our financial aid programs.

Growing the endowment remains a long-term priority for philanthropy at Lab.



What are the goals of Lab's financial aid program?

Lab's financial aid program seeks students who contribute to and financial aid program serves to bolster Lab's mission to honor diversity in all its forms. Increasing financial aid resources for current and entering students allows us to change the lives of future Lab alumni and strengthen our commitment to cultivating and nurturing a diverse and inclusive community.



Please explain the tuition benefit for University of Chicago employees

The University's Lab Tuition Benefit Program is for full-time employees of the University (and associated units.) At minimum this program pays 50% of Lab tuition for children of these employees. For 2020–21, the University implemented a new formula that ties the amount an affiliated family will be required to pay for their children's Lab adjusted gross income.

Importantly, non-university families do not subsidize this benefit and Lab does not lose any tuition income. The University makes a accounts to cover this benefit. That

How is Lab's budget determined?

As a unit of the University of Chicago, Lab participates in both annual and multi-year University budgeting processes. With the guidance of Lab's Board, and under the director's leadership, Lab's finance team works with the principals, department chairs, and other administrators to determine staffing and capital needs and operating budgets. These programmatic costs, along with enrollment forecasts, the growth of net tuition, fundraising, and other revenues are incorporated into a multi-year budgeting model that guides Lab's annual budget choices.

What is the anticipated financial impact of the COVID-19 pandemic on Lab?

As it has on educational institutions across the county, including the University of Chicago, the COVID-19 pandemic has had a significant financial impact on Lab. In 2020–21, Lab faces new pandemic-related expenses—technology, additional teaching and support staff, cleaning, and personal protective equipment for staff. In addition, Lab foresees a significant loss of revenue due to cancelled programs (such as Summer Lab, Extended Day, bus) and the Temporary Withdrawal Program that was offered to current families in 2020–21.

What is the scope of Lab's fundraising program?

- > Lab's Alumni Relations and **Development Office works with 100+** alumni and parent volunteers to facilitate all major fundraising efforts for the school.
- > During the 2019–20 school year, 725 (51%) families and 684 (9%) alumni made a gift to Lab.
- > Our philanthropy program is
- Major gifts
- Annual giving (Parents Fund and
- Alumni Fund)

 Bequests and planned giving

 Connections, Dewey Dance, and
- other fundraising events

> In recent years, institutional campaigns have catalyzed tremendous improvements at Lab. Generous campaign gifts have made it possible for Lab to strengthen its commitment to nurturing today's makers, thinkers, and doers, translating for the 21st century John Dewey's educational philosophy of hands-on, project-based learning.

The most recent UChicago campaign, *Inquiry & Impact*, ended in 2019. Over the course of *Inquiry* and Impact, supporters enabled Lab to make significant advances in innovation, the arts, and in developin makerspaces across two campuses. As Lab looks toward its future, strategic campaigns remain the most powerful fundraising mechanism for transformational growth.

Board

As of October 1, 2020

David Kistenbroker, Chair Office Managing Partner Dechert LLP

Stephen Cruise, MBA'92 Managing Director Greenhill & Co.

Erica Davidovic '85 Senior Director, Commercial Operations Merck & Co., Inc.

Juan de Pablo

Vice President for National Laboratories, Science Strategy, Innovation, and Global Initiatives

Liew Family Professor in Molecular Engineering Senior Scientist at Argonne National Laboratory University of Chicago

Derek Douglas Vice President for Civic

Engagement and External Affairs University of Chicago

Douglas C. Grissom Managing Director Madison Dearborn Partners, LLC

Melina Hale

Vice Provost William Rainey Harper Professor in the College and the Department of Organismal Biology and Anatomy Committees on Neurobiology and Computational Neuroscience University of Chicago

John Hass

President, Chief Executive Officer, and Chairman of the Board

Managing Director & Chief Operating Officer GCM Grosvenor

Francis Idehen

PPM America

Lena Jessen, MBA'04 Alexander Lurye

Chief Risk Officer Balyasny Asset Management Sundeep V. Mullangi Senior Managing Director

Partner Co-chair, Labor & Employment

Practice Group Benesch Elizabeth A. Parker, AM'86

Margo Wolf O'Donnell

Neil Shubin Robert R. Bensley Distinguished Service Professor of Anatomy

Jason J. Tyler, '89 Executive Vice President Global Head, Institutional Group, Asset Mgmt. Northern Trust

University of Chicago

Lisa Walker Managing Partner, Global Industrial Practice DHR International

Andrea Wishom President

Provost

David Lee Shillinglaw

Skywalker Holdings LLC

Amanda Woodward Dean of the Division of Social Sciences William S. Gray Distinguished Service Professor of Psychology and the College University of Chicago

Distinguished Service Professor in the Department of

Chemistry, the James Frank

Institute, the Institute for Biophysical Dynamics, and

EX OFFICIO Ka Yee C. Lee

David W. Magill

University of Chicago

Culture

Vice Provost

Interim Director University of Chicago Laboratory Schools

Daniel Abebe, AM'06, PhD,'13

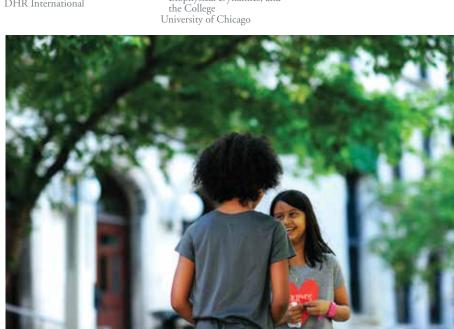
Harold J. and Marion F. Green Professor of Law, Walter Mander Teaching Scholar, Associate

Member of the Department of

Political Science, Faculty Affiliate of the Center for the

Study of Race, Politics, and





School Leadership

As of October 1, 2020

David W. Magill Interim Director

Sarah Abella, '93 Assistant Principal, Nursery-Grade 2

Asra Ahmed, AM'01 Assistant Principal, High School

Ryan Allen Principal, Middle School

Sylvie Anglin Principal, Lower School

Monika Bahroos Interim Director, Innovation and Technology

Paul Beekmeyer Principal, High School

Uzma Bogwani Assistant Principal, Lower School

Catherine Braendel, '81, MLA'19 Strategic Advisor and Director, Communications and Marketing

Damon Cates, MBA'05 Executive Director, Alumni Relations & Development

Ana Campos Dean of Students, High School Carla Ellis

Assistant Director of Schools, Interim Principal N–2

Katrina Ferreyra Director, Development & Campaign Operations

Joan Fiesta Director, Security

Kiel Gray, AB'03 Executive Assistant to the Director

Audrey Hampton Director of Family Life Programs Jessica Hanzlik Assistant Principal, Middle School

Brian Hewlett Interim Associate Director of

Schools Brent LaRowe

Director, Registrar Services & Information Management

Brian Lipinski Director, Finance

Nicole Neal Director, Student Services **Betsy Noel** Coordinator, Wellness and Equal Opportunity Programs/Deputy

Title IX Coordinator

Sonia Perez

Dean of Students, Lower School Irene Reed, '92

Executive Director, Admissions and Financial Aid

and Inclusion

David Ribbens Director, Athletics

Priyanka Rupani, '06 Director of Diversity, Equity,

Elizabet Spaepen Dean of Teaching & Learning, Nursery–Grade 2

Joseph Wachowski Director, Operations

Kimberly Williamson

Director, Human Resources Michael Zarobe

Director, Alumni Relations Luke Zavala

Interim Dean of Students, Middle School





Parents' Association **Board**

As of October 1, 2020

Co-presidents Lena Jessen

Treasurer Abundio Rodriguez Secretary

Zainab Baig Communications Coordinators Samreen Imami

Melissa McMahill **ESH Council** Shara Kamal Karin Prangley Carrie Trimble

Lower School Council Maria Herrick Amy Koh Cheryl Rudbeck Ramya Shah

Middle School

Monika Bahroos Ekta Joshi Marina White

High School Council Lisa Eimer Priva Laoria Cindy Marchessault

Diversity Committee Amanda Lewis Beth Richie

Parent Wellness Committee Brittany Chang Audris Wong





Alumni **Association Executive Board**

As of October 1, 2020

Zachary Levin, '03, Co-president Investment Banking

Macquarie Capital David Solow, '97, Co-president

Goldman Sachs Eric Larson, '06,

Vice-president Greenberg Traurig, LLP

Staff Anesthesiologist Lakeview Anesthesia Associates LLC

Smitha Arekapudi, '95

Benjamin Brichta, '04 Director of Development Property Markets Group Chase Chavin, '97 Principal Morgan Management

Cheryl Cortez, '92, MBA'03 Investment Analyst The Banc Funds Co.

Erica Castle Davidovic, '85 Senior Director, Commercial Operations, Vaccines Merck & Co.

Kimberly du Buclet, '83 Commissioner Metropolitan Water Reclamation District of Greater Chicago

Jules Federle, '02 Chief Policy and Programs Officer Illinois State Treasurer's

Rhonda Gans, '80 Family Physician New Southtown Medical Center and Omni

Deana Greenfield, '96 Learning Solutions Consultant DLGdesigns.IO

Healthcare

Sidney Lee, '80 President Golden Country Oriental Food, LLC

Joshua Levine, '02, MBA'16 Director of Individual Giving University of Chicago

Medicine and Biological

Sciences

Property Entertainment

Venkat Mothkur, '00 Corporate Physician Advisor Franciscan Alliance, Inc.

John Oxtoby, '03 Vice President, Strategy and Corporate Development Ariel Investments

Tiago Pappas, '00 Property Manager Chicago Apartment Place, Inc.

Tina Pompey, '79 Vice President, Intellectual 20th Century Fox Home

Deanna Quan, '89 Executive Vice President, Asset Management Aparium Hotel Group

Andrew Rosenband, '99 CEO Morgan Li

Smita Shah de Jeu, '91 Founder/President Spaan Technology

Carol Soble Siegel, '64 Robert Solomon, '78

CEO Software Platform Consulting, Inc. Susie Stein, '45

Leah Taylor, '78 Vice President, Investment Advisor

Social Change

JPMorgan Chase & Co. Sari Weichbrodt, '94

Managing Editor Journal of Crime, Law, and